
BARNABAS MINISTRIES INC

**ANNUAL REPORT
2022**



Annual Report from the Chair



Barnabas Ministries Vision

People and communities encouraged and nourished to participate wholeheartedly in God's transforming life in the world.

Barnabas Ministries Mission

Barnabas Ministries embodies the mission of Jesus by promoting transformation, nurturing spiritual leadership, and is a catalyst for spiritual vitality in Australia

Barnabas Ministries' role includes:

Providing an ongoing spiritual formation resource by educating about and providing spiritual direction and supervision

Developing and implementing processes for training spiritual directors, retreat leaders and supervisors

Providing opportunities for spiritual formation and deepening through retreats and workshops

Sponsoring, solely or in partnership with others, one-off events, both local and national, which nurture spirituality in Australia.

Highlights of 2022

Transitions

During 2022, the Committee provided oversight of some of significant transitions in relation to the *Listen into Life* Program, including the relocation of the residentials from Kincumber to Mittagong, progressive handover of the Program Director role from Sue Dunbar to Sally Jones and the full integration of the *Listen in to Life* accounts with BMI's financial reporting.

Consolidation

BMI's focus on program delivery during 2022 was consolidated into the *Listen into Life* Program – with other program offerings such as *Soul Companions* and *Soul Space* rested for 2022.

Future Opportunities

With this consolidation, BMI has been considering its future program offerings, including opportunities for new programs, and this consideration will continue into 2023.

Programs and Operations

During 2022, BMI continued to play a significant role in the delivery of programs that encourage and nourish people and communities to embrace spiritual vitality, transformation and spiritual leadership. BMI's work and impact is seen to be high quality, which is a remarkable achievement given its modest operating budget. The Director's report provides details on BMI's work in 2022, including its flagship *Listen in to Life* program as well as individual supervision and spiritual direction.

Governance and Oversight

The BMI Committee provides governance and oversight of the organisation. In early 2022, the Committee farewelled the Rt Rev'd Dr Sarah Macneil. Sarah returned to the Committee after serving as the Anglican Bishop of Grafton. We sincerely thank Sarah for her wisdom and commitment to the Committee over a number of years during two separate terms.

During 2022 the committee consisted of:

Mr Douglas Smith (Chair)
Ms Janet Kay (Secretary)
Ms Amanda MacKinnell (Treasurer)
Ms Kate Scholl
Mr Philip Eldridge
Rev Andrew Smith
Ms Sue Dunbar (Director)

Mr Stan Sismey, a former member of the Committee, continued in the role of Public Officer.

The BMI Committee's work is guided by an annual planning workshop to set priorities against the Strategic Plan, and development the Committee's work plan. The Strategic Plan is available on the BMI website.

Earlier this year, the BMI Committee met in Bowral for its annual planning day. The Committee identified a number of priorities for 2023, including continued transition and future opportunities for BMI's education / formation programs.

I would like to extend my sincere thanks and appreciation to Committee members for the dedication, energy, time and creativity they brought to the role during 2022.

Support

BMI's achievements are also due to the generous support provided by range of individuals and organisations in a variety of ways, including:

- monetary donations from friends and supporters of BMI
- the *Listen into Life* team (of volunteers) who support program delivery through program design and planning and roles such as presentation and supervision
- Ms Janet Kay, volunteer administration duties
- Ms Amanda MacKinnell, volunteer bookkeeping
- Mr Bryan Kwong, volunteer auditor

BMI relies on the generosity of donors and volunteers to support its operation, and we look forward to your continued support in 2023.

I commend the work of BMI to you as a key resource in encouraging and nourishing people and communities to embrace spiritual vitality, transformation and spiritual leadership.



Douglas Smith
Chair, BMI Committee

Director's Report

Introduction

2022 was a somewhat quieter year for Barnabas Ministries Inc. In 2021 we graduated people from Soul Companions and Soul Space 2 and then decided to make 2022 a fallow year for these two programs. During the year we discerned that we wouldn't offer Soul Companions again. With Listen into Life now based in Mittagong, it is more accessible to people from Canberra and surrounds who want to undertake a spiritual direction training program. At this stage, Soul Space is in abeyance. We continue with our flagship program, Listen into Life.

Significant Events

The Hermitage, Mittagong

As I alluded to in last year's report, we have moved the residential intensives for the Listen into Life program to The Hermitage Retreat and Conference Centre just outside Mittagong. The Hermitage has been home to the Marist Brothers for over 100 years and the Marist community has welcomed our program. In fact, three brothers have completed either Listen into Life or Soul Companions, so they understand what the program is about and are very supportive.

The February intensive was a big learning curve for all of us as we navigated a new venue and worked out how the various spaces would work for us. Usually it's just the First Years who don't know their way around but this time it was all of us. However by the November intensive we had settled in and the consensus is that it was the right move. We look forward to an enriching and ongoing relationship with the Marists and The Hermitage.

Photos: Main building, Gardens, Chapel, Labyrinth



Listen into Life Graduation

We had our first Listen into Life graduation celebration at The Hermitage and this also required a rethink. We had both the graduation liturgy and then a formal dinner in the Ludeke Hall. Again, this was different to what we had done previously. Both team and participants worked hard to make it a wonderful celebration with great room décor, wonderful table displays, moving liturgy and testimonies and a fantastic meal. Seven people completed the program in 2022. We also had some graduates from the previous year who we were able to honour in person as last year the graduation was all online.



Director Transition – Listen into Life

The transition of program director continues with Sally and I having some worthwhile conversations with Doug Smith to enable a smooth transition. During the year I devoted some time to preparing detailed documents covering the many aspects of the program. With a team of twelve and many moving parts, there is a lot to hold together.

In 2022 Sally took over a lot more of the administration of the program including being responsible for guiding the team, arrangements with the venue and developing some new protocols. Sally is doing an amazing job. The program will be in safe hands when I retire as program director at the end of 2023.

Regular Activities

The focus of the ministry continues to be training and equipping others. Although small, we impact many communities and people directly and indirectly through this transforming work. Regular activities resumed a more “normal” rhythm in 2022 after the disruption created by COVID. However, some things have changed; I am seeing more people at a distance through the use of platforms like Zoom. This has created more flexibility and some great opportunities

Training and Formation

I feel a strong call to grow the ministry of spiritual direction. It is a privilege to inspire others in this work. I developed and ran the annual PD workshop for the Listen into Life team with a focus on supervision in April 2022.

Supervision of spiritual directors is emerging as an area of strength for me. I am currently exploring the possibility of offering a supervision program.

Individual Direction and Supervision

Offering individual spiritual direction and supervision is a privileged position where I am invited into others' lives as they reflect on the ways in which God is present to them personally and in their ministries. In 2022, I was once again able to meet with people face-to-face however our facility with Zoom has meant that I am able to see people further afield as well.

Thank you to all those who regularly support Barnabas Ministries. Your generosity in giving of your time, money and prayers, sustains our ministry financially, emotionally and spiritually. I hope this report is a source of encouragement for you and a celebration of the on-going work of the Spirit in the lives of many people. Please continue to remember us from time to time in your prayers.

Blessings



Sue Dunbar
Director

Independent Auditor's Report

To the Members of Barnabas Ministries Inc.

Report on the Financial Statements

I have audited the Barnabas Ministries Inc.'s Financial Report for the year ended 31 December 2022, which comprises a Profit & Loss Statement and a Balance Sheet as at 31 December 2022.

The Responsibility of the Barnabas Ministries Inc. for the Financial Report

The Barnabas Ministries Inc. is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies are appropriate to meet the financial reporting requirements of Barnabas Ministries Inc.. The Barnabas Ministries Inc.'s responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Australian Society of Certified Practising Accountants.

Auditor's Opinion

In my opinion, Barnabas Ministries Inc.'s Financial Report, which comprises a Profit & Loss Statement and a Balance Sheet, for the year ended 31 December 2022 presents fairly, in all material respects, and in accordance with the generally accepted accounting principles.

A handwritten signature in black ink, appearing to read 'Bryan Kwong', with a stylized flourish underneath.

Bryan Kwong CFE CPA (CPA 1210442)

20 March 2023

Barnabas Ministries Inc.

**Statement of Income and Expenditure
for the Twelve Months ended 31 December 2022**

Income	2022 \$	2021 \$	Expenditure	2022 \$	2021 \$
<u>Spiritual Direction & Supervision</u>			<u>Administration</u>		
Spiritual Direction	7,455.00	6,865.00	Insurance	4,004.95	3,568.67
Supervision	5,100.00	3,280.00	Memberships	0.00	295.00
Membership Dues	30.00	0.00	Licences, Permits, Govt Charges	0.00	137.00
<u>Training & Formation</u>			Conferences, Retreats, etc	0.00	297.64
Soul Companions (Note 4)	0.00	20,040.00	Office & Stationery	112.52	379.02
Soul Space (Note 8)	0.00	0.00	BMI Office Rental	750.00	1,375.00
Res. Prog. In Spirit. Direction (Note 5)	21,777.35	11,381.96	Website, Domain Name	399.07	36.00
<u>Consultants</u>			Printing & Photocopying	19.56	69.95
Ross Kingham	1,350.00	0.00	Postage	44.10	42.05
<u>Retreats & Quiet Days</u>			Telephone	0.00	0.00
Retreats: Tony Davies (Ross Kingham)	760.00	750.00	Computer: Repairs, Software, etc	581.80	773.72
Workshops	600.00	0.00	Computer: Hardware	0.00	99.00
<u>Donations</u>			Bank Fees	0.00	79.00
Donations: Regular	9,000.00	13,440.00	Expensed Equipment	499.00	1,278.50
Donations: One-Off	5,130.00	2,225.00	<u>Ministry</u>		
Donations: Listen into Life	1,325.00	0.00	Director's Spiritual Direction	800.00	325.00
LiL: Scholarship Fund	700.00	1,830.00	Director's Prof. Development	0.00	0.00
<u>Other Ministry</u>			Books & Resources	33.99	0.00
Workshops	0.00	450.00	Supervision: Ross Kingham	0.00	0.00
<u>Other Income</u>			Other: Ross Kingham	675.00	490.00
Interest	82.62	47.61	Gifts & Donations	0.00	29.95
Res. Prog. In Spirit. Direction (Note 5)	0.00	0.00	<u>Programs</u>		
Res. Prog. In Spirit. Direction (Note 5)	0.00	0.00	Soul Journey Companions	0.00	6,050.51
Other: Tabor College review of program	0.00	0.00	Soul Space	545.00	540.38
JobKeeper (Note 11)	0.00	9,600.00	Retreat: Good Shepherd	309.77	0.00
Other	40.00	0.00	Res. Prog. In Spirit. Direction: direct	10,066.08	
Total Income	53,349.97	69,909.57	Res. Prog. In Spirit. Direction: other	3,405.84	7,511.12
			<u>Travel & Accommodation</u>		
			Motor Vehicle	1,310.67	943.82
			Fares	0.00	0.00
			Meals	227.20	162.67
			<u>Employment</u>		
			Wages & Salaries	40,320.02	40,320.01
			Employment Expenses: Super 9.5/10.0%	4,132.77	3,931.18
			<u>Expenses - Other</u>		
Net Surplus	-14,887.37	854.38	Bad Debts Write-Off	0.00	0.00

Barnabas Ministries Inc.

		Cost of moving office	0.00	320.00
<u>53,349.97</u>	<u>69,909.57</u>	Total Expenses	<u>68,237.34</u>	<u>69,055.19</u>



Amanda MacKinnell
Treasurer
4 February 2023

Balance Sheet

Assets	31 Dec 2022	31 Dec 2021	Liabilities	31 Dec 2022	31 Dec 2021
	\$	\$		\$	\$
Anglican Invest. Dev. Fund (Note 10)	64,467.04	52,454.18	<u>Credit Cards</u>	#	
Westpac Account ends -7425	32,689.78	59,550.59	St George Amplify CC -5885	70.42	162.50
Westpac Account ends -0487	70.12	81.62	<u>Amounts Received in Advance</u>		
Accounts Receivable (Note 9)	210.00	330.00		0.00	0.00
Office Equipment at Cost	1,804.05	1,804.05	<u>Accounts Payable</u>		
				0.00	0.00
			Total Liabilities	70.42	162.50
			Equity		
			Retaining Earnings	100,624.17	99,769.79
			Current Earnings	-14,887.37	854.38
			Historical Balancing Account	13,433.77	13,433.77
			Total Equity	99,170.57	114,057.94
	<u>99,240.99</u>	<u>114,220.44</u>		<u>99,240.99</u>	<u>114,220.44</u>

1. Basis of Accounting

The financial statements are prepared on the accrual basis of accounting whereby income is recorded when it is earned not when the cash is received, and expenses are recorded when they are incurred not when they are paid.

2. Accounting Period

The financial statements are for the full year 1 January to 31 December 2022.

3. Comparative Figures

Previous period's figures are provided for comparative purposes.

Notes to the Financial Statements

	2022	2021		2022	2021
	\$	\$		\$	\$
4. Soul Journey Companions			7. Other Events		
Income	0.00	20,040.00	Income		
Expenditure			Embodied Enneagram Workshop	0.00	0.00
Liz Anne Smith	0.00	-4,425.00	ESDA of SA	0.00	0.00
Venue Hire	0.00	-206.00	Expenditure		
Expenses	0.00	-1,419.51	Embodied Enneagram Workshop	0.00	0.00
Guest Presenters	0.00	0.00		<u>0.00</u>	<u>0.00</u>
Andrea Dean	0.00	0.00			
SJC Recognition Costs	0.00	0.00			
	<u>0.00</u>	<u>13,989.49</u>			
5. Res. Prog. in Spiritual Direction			8. Soul Space		
Income			Income: 2020 program into 2021	0.00	7,240.00
Weekends	21,777.35	11,381.96	Expenditure		
Recovered Expenditure	0.00	0.00	Lecturer fees and Expenses	-545.00	-1,642.50
Transfer of Scholarship Fund	700.00	1,830.00	Team expenses	0.00	-185.58
Transfer of Cash Reserve	0.00	0.00		<u>-545.00</u>	<u>5,411.92</u>
Expenditure					
LiL: Facilitator	-6,900.00	-5,450.00	9. Accounts Receivable		
LiL: Other	-3,166.08	-1,579.16	Other: 2 x SD/SUP invoices	210.00	640.00
Recoverable Expenditure	0.00	-481.96		<u>210.00</u>	<u>640.00</u>
	<u>12,411.27</u>	<u>5,700.84</u>			
6. Lucy Abbott Tucker Visit: not held in 2019 or 2020			10. AIDF Account Composition		
Income			The following monies are held within this account:		
Brisbane supervision workshop	0.00	0.00	Listen into Life Scholarship fund	4,353.11	4,353.11
Mittagong focusing workshop	0.00	0.00	Listen in Life Cash Reserve	13,840.00	13,840.00
Perth workshop	0.00	0.00	BMI (remaining monies)	34,261.07	34,261.07
Res. Prog. In Spiritual Direction	0.00	0.00		<u>52,454.18</u>	<u>52,454.18</u>
Donations	0.00	0.00			
Expenditure			11. COVID-19 Financial Stimulus Measures		
Lecturer's fees and expenses	0.00	0.00	JobKeeper: 3 x \$1,200 (11-12/2020)	0.00	3,600.00
	<u>0.00</u>	<u>0.00</u>	JobKeeper: 6 x \$1,000 (01-03/2021)	0.00	6,000.00
			Cash Flow Boost	0.00	20,000.00

Listen into Life

**Statement of Income and Expenditure
for the Twelve Months ended 31 December 2022**

Income	2022	2021	Expenditure	2022	2021
	\$	\$		\$	\$
Course Fees	76,002.00	46,735.00	Residence Fees	53,095.00	24,024.00
Graduation Dinner	945.00	0.00	Booking Fee	0.00	1,320.00
Donations	2,006.00	1,265.00	Team Travel Expenses	146.41	0.00
Scholarship Fund donation	700.00	1,830.00	Team Expenses: other	3,755.53	4,111.96
			Lecturers' Fees	2,356.65	0.00
			Lecturers' Expenses	1,148.00	0.00
			Stationery/Office Supplies	123.89	52.45
			Photocopying costs	17.50	71.10
			Postage	13.30	155.94
			CCLI copyright costs	137.00	134.00
			Website & Computer Costs	580.00	1,000.00
			Barnabas Ministries admin fee	10,000.00	10,000.00
			Hospitality	1,572.82	491.42
			Gifts	4,767.51	932.88
			Worship Expenses	0.00	24.99
			Miscellaneous	191.98	43.00
Total Income	79,653.00	49,830.00			
Net Surplus	1,747.41	7,468.26			
	79,653.00	49,830.00	Total Expenses	77,905.59	42,361.74

Balance Sheet

Assets	31 Dec 2022	31 Dec 2021	Liabilities	31 Dec 2022	31 Dec 2021
	\$	\$		\$	\$
1105 BMI LiL Account (WBC ends-4227)	27,368.07	31,788.92	<u>Credit Cards</u>	#	
1115 Cash Reserve 9492 Barnabas (Note 4)	0.00	0.00		0.00	0.00
1125 Scholarship 9492 Barnabas (Note 5)	0.00	290	<u>Amounts Received in Advance</u>	0.00	0.00

Listen into Life

		<u>Accounts Payable</u>	0.00	0.00
		Total Liabilities	0.00	0.00
		Equity		
		Retained Earnings	25,619.66	24,609.66
		Current Earnings/Net Income	1,747.41	7,468.26
		Hist Bal Ac/Opening Bal Equity	1.00	1.00
		Total Equity	27,368.07	32,078.92
			27,368.07	32,078.92

1. Basis of Accounting

The financial statements are prepared on the accrual basis of accounting whereby income is recorded when it is earned not when the cash is received, and expenses are recorded when they are incurred not when they are paid.

2. Accounting Period

The financial statements are for the full year 1 January to 31 December 2022.

3. Comparative Figures

Previous period's figures are provided for comparative purposes.

4. AIDF Account Composition

1115 Cash Reserve 9492 Barnabas (AIDF)

Because these amounts are accounted for in the BMI accounts they are no longer shown in the LiL accounts.

0.00

5. AIDF Account Composition

1125 Scholarship 9492 Barnabas (AIDF)

Because these amounts are accounted for in the BMI accounts they are no longer shown in the LiL accounts.

0.00

6. Figures Provided

The figures used to compile this report were gleaned from the Balance Sheet and Profit & Loss reports provided by the Listen into Life Treasurer for the year ended 31 December 2021 prepared on 21 January 2023.

BMI and LiL Combined

Statement of Income and Expenditure
for the Twelve Months ended 31 December 2022

Income	2022 \$	2021 \$	Expenditure	2022 \$	2021 \$
<u>Spiritual Direction & Supervision</u>			<u>Administration</u>		
Spiritual Direction	7,455.00	6,865.00	Insurance	4,004.95	3,568.67
Supervision	5,100.00	3,280.00	Memberships	0.00	295.00
Membership Dues	30.00	0.00	Licences, Permits, Govt Charges	0.00	137.00
<u>Training & Formation</u>			Conferences, Retreats, etc	0.00	297.64
Soul Companions (Note 4)	0.00	20,040.00	Office & Stationery	112.52	379.02
Soul Space (Note 8)	0.00	0.00	BMI Office Rental	750.00	1,375.00
<i>LiL: RPSD Fees</i>	<i>76,002.00</i>	46,735.00	Website, Domain Name	399.07	36.00
<i>LiL: Graduation Dinner</i>	<i>945.00</i>	0.00	Printing & Photocopying	19.56	69.95
BMI: LiL RPSD \$21,777.35 - \$10,000.00	11,777.35	1,381.96	Postage	44.10	42.05
<u>Consultants</u>			Telephone	0.00	0.00
Ross Kingham	1,350.00	0.00	Computer: Repairs, Software, etc	581.80	773.72
<u>Retreats & Quiet Days</u>			Computer: Hardware	0.00	99.00
Retreats: Good Shepherd Lutheran Church	760.00	750.00	Bank Fees	0.00	79.00
Workshop: Shiree de Silva Enneagram	600.00	0.00	Expensed Equipment	499.00	1,278.50
<u>Donations</u>			<u>Ministry</u>		
Donations: Regular	9,000.00	13,440.00	Director's Spiritual Direction	800.00	325.00
Donations: One-Off	5,130.00	2,225.00	Director's Prof. Development	0.00	0.00
Donations: Listen into Life	1,325.00	0.00	Books & Resources	33.99	0.00
<i>LiL: Donations</i>	<i>2,006.00</i>	1,265.00	Supervision: Ross Kingham	0.00	0.00
<i>LiL: Scholarship Fund</i>	<i>700.00</i>	1,830.00	Other: Ross Kingham	675.00	490.00
BMI: LiL Scholarship Fund	700.00	1,830.00	Gifts & Donations	0.00	29.95
<u>Other Ministry</u>			<u>Programs</u>		
Workshops: (Brisbane SD Group - 2021)	0.00	450.00	Soul Journey Companions	0.00	6,050.51
<u>Other Income</u>			Soul Space	545.00	540.38
Interest	82.62	47.61	Retreat: Good Shepherd Lutheran Church	309.77	0.00
Res. Prog. In Spirit. Direction (Note 5)	0.00	0.00	Embodied Enneagram	0.00	0.00
Res. Prog. In Spirit. Direction (Note 5)	0.00	0.00	LiL: RPSD \$77,905.59 - \$10,000.00	67,905.59	32,361.74
Other: book sales	40.00	0.00	Res. Prog. In Spirit. Direction: direct	10,066.08	7,511.12
JobKeeper (Note 11)	0.00	9,600.00	Res. Prog. In Spirit. Direction: other	3,405.84	
Cash Flow Boost (Note 11)	0.00	0.00	<u>Travel & Accommodation</u>		
Total Income	123,002.97	109,739.57	Motor Vehicle	1,310.67	943.82
			Fares	0.00	0.00
			Meals	227.20	162.67
			<u>Employment</u>		

BMI and LiL Combined

			Wages & Salaries	40,320.02	40,320.01
			Employment Expenses: Super 10.0/10.5%	4,132.77	3,931.18
			<u>Expenses - Other</u>		
			Bad Debts Write-Off	0.00	0.00
			Cost of moving office	0.00	320.00
Net Surplus	-13,139.96	8,322.64			
	<u>123,002.97</u>	<u>109,739.57</u>	Total Expenses	<u>136,142.93</u>	<u>101,416.93</u>
BMI Income (from BMI worksheet)	53,349.97		Total BMI + LiL Income	133,002.97	
LiL Income (from LiL worksheet)	79,653.00		Total BMI + LiL Expenses	146,142.93	
Total BMI + LiL Income	133,002.97		Total BMI + LiL Surplus	-13,139.96	
BMI Expenses (from BMI worksheet)	68,237.34		BMI Surplus	-14,887.37	
LiL Expenses (from LiL worksheet)	77,905.59		LiL Surplus	1,747.41	
Total BMI + LiL Expenses	146,142.93		Check Total Surplus	-13,139.96	

Amanda MacKinnell, 4 February 2023

Balance Sheet

Assets	31 Dec 2022	31 Dec 2021	Liabilities	31 Dec 2022	31 Dec 2021
	\$	\$		\$	\$
BMI: AIDF (Note 10)	64,467.04	52,454.18	<u>Credit Cards</u>	#	
BMI: Westpac Account ends -7425	32,689.78	59,550.59	BMI: St George Amplify CC -5885	70.42	162.50
BMI: Westpac Account ends -0487	70.12	81.62	<u>Amounts Received in Advance</u>		
BMI:Accounts Receivable (Note 9)	210.00	330.00		0.00	0.00
BMI: Office Equipment at Cost	1,804.05	1,804.05	<u>Accounts Payable</u>		
1105 BMI LiL Account (WBC ends-4227)	27,368.07	31,788.92		0.00	0.00
1115 Cash Reserve 9492 Barnabas (Note 4)	0.00	0.00	Total Liabilities	70.42	162.50
1125 Scholarship 9492 Barnabas (Note 5)	0.00	290.00			
			Equity		
			BMI:Retained Earnings	100,624.17	99,769.79
			BMI: Current Earnings	-14,887.37	854.38
			BMI: Historical Balancing Account	13,433.77	13,433.77
			LiL: 3100 Opening Balance Equity	1.00	1.00
			LiL: 3200 Retained Earnings	25,619.66	24,609.66
			LiL: Net Income/Surplus	1,747.41	7,468.26
			Total Equity	126,538.64	146,136.86

BMI and LiL Combined

126,609.06

146,299.36

126,609.06

146,299.36

1. Basis of Accounting

The financial statements are prepared on the accrual basis of accounting whereby income is recorded when it is earned not when the cash is received, and expenses are recorded when they are incurred not when they are paid.

2. Accounting Period

The financial statements are for the full year 1 January to 31 December 2022.

3. Comparative Figures

Previous period's figures are provided for comparative purposes.

	2022 \$	2021 \$
4. Soul Journey Companions		
Income	0.00	20,040.00
Expenditure		
Liz Anne Smith	0.00	-4,425.00
Venue Hire	0.00	-206.00
Expenses	0.00	-1,419.51
Guest Presenters	0.00	0.00
Andrea Dean	0.00	0.00
SJC Recognition Costs	0.00	0.00
	<u>0.00</u>	<u>13,989.49</u>

5. Res. Prog. in Spiritual Direction

Income		
Weekends	21,777.35	11,381.96
Recovered Expenditure	0.00	0.00
Transfer of Scholarship Fund	700.00	1,830.00
Transfer of Cash Reserve	0.00	0.00
Expenditure		
LiL: Facilitator	-6,900.00	-5,450.00
LiL: Other	-3,166.08	-1,579.16
Recoverable Expenditure	0.00	-481.96
	<u>12,411.27</u>	<u>5,700.84</u>

6. Lucy Abbott Tucker Visit: not held in 2019 or 2020

Income		
Brisbane supervision workshop	0.00	0.00

7. Other Events

	2022 \$	2021 \$
Income		
Embodied Enneagram Workshop	0.00	0.00
ESDA of SA	0.00	0.00
Expenditure		
Embodied Enneagram Workshop	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

8. Soul Space

Income: 2020 program into 2021	0.00	7,240.00
Expenditure		
Lecturer fees and Expenses	-545.00	-1,642.50
Team expenses	0.00	-185.58
	<u>-545.00</u>	<u>5,411.92</u>

9. Accounts Receivable

Other: 2 x SD/SUP invoices	210.00	640.00
	<u>210.00</u>	<u>640.00</u>

10. AIDF Account Composition

The following monies are held within this account:		
Listen into Life Scholarship fund	4,353.11	4,353.11

BMI and LiL Combined

Mittagong focusing workshop	0.00	0.00	Listen in Life Cash Reserve	13,840.00	13,840.00
Perth workshop	0.00	0.00	BMI (remaining monies)	<u>34,261.07</u>	<u>34,261.07</u>
Res. Prog. In Spiritual Direction	0.00	0.00		<u>52,454.18</u>	<u>52,454.18</u>
Donations	0.00	0.00			
Expenditure			11. COVID-19 Financial Stimulus Measures		
Lecturer's fees and expenses	<u>0.00</u>	<u>0.00</u>	JobKeeper: 3 x \$1,200 (11-12/2020)	0.00	3,600.00
	<u>0.00</u>	<u>0.00</u>	JobKeeper: 6 x \$1,000 (01-03/2021)	0.00	6,000.00
			Cash Flow Boost	0.00	20,000.00